

JORDAN EXPRESS TOURIST TRANSPORT			
Establish In	:	1964	
Address	:	Al - Abdalli - Amman	
Telephone	:	(5664146) (5664147)	
P.O.Box	:	(926338)	
E-Mail	:	jett@joinnet.com.jo	
Fax	:	(5605005)	
No. of Branches	:	Local: 1	Abroad: 1

Auditors	:	Allied Accountants
Legal Counselor	:	Ghazi Jarrar

<u>Main Objectives of the Co.:</u> Tourism transport.			
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Board of Directors			
Adnan Al-Mufti/Chairman hanna Naser / vice Hani Abu Jubara Yazid Al-Mufti Hani Khair Yaseen Al-Talhoni Fuad Darwish Bater Kardan Maher Al-Nabelsi			
General Manager Adnan Al-Mufti			
Termination Date of the Board: 05-05-2003			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	234	0	0	234	4,645,036	0	0	4,645,036	43.010	0.000	0.000	43.010
Companies	11	0	0	11	4,987,808	0	0	4,987,808	46.183	0.000	0.000	46.183
Gov. Agencies	3	0	0	3	116,532	0	0	116,532	1.079	0.000	0.000	1.079
Government	1	0	0	1	1,050,624	0	0	1,050,624	9.728	0.000	0.000	9.728
Others	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Total	249	0	0	249	10,800,000	0	0	10,800,000	100.000	0.000	0.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Bank of Jordan	23.57
2	Arab Corporation for Supply and Trade	21.91
3	Cairo Amman Bank	10.00
4	Jordan Investment Corporation	9.73

No. of Employees			
	Male	Female	Total
Jordanians	356	18	374
Non-Jordanians	7	2	9

Trading Information**2000****2001**

Par Value/Share(JD)	1	1
Closing Price(JD)	1.10	0.87
Value Traded(JD)	156,996	2,515,103
No. of Shares Traded	142,112	2,437,317
No. of Transaction	214	242
No. of Subscribed Shares	10,800,000	10,800,000
Market Capitalization(JD)	11,880,000	9,396,000
Fiscal Year Ended	31-12-2001	31-12-2001

Assets(JD)

Cash on Hand & at Banks	2,085,296	1,871,366
Accounts Receivables,Net	1,091,829	862,728
Short Term Investments	0	0
Total Current Assets	4,858,117	4,514,375
Long Term Investments	4,598,398	4,598,398
Fixed Assets,Net	8,436,408	6,772,658
Projects in Progress	0	0
Total Fixed Assets	8,436,408	6,772,658
Other Assets	0	0
Total Assets	17,892,923	15,885,431

Liabilities & Owners Equity

Liabilities(JD)

2000

2001

Accounts and Notes Payable	959,360	795,217
Credit Banks	0	0
Short Term Loans	962,262	350,000
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	2,596,500	1,596,740
Long Term Loans & Notes Payable	525,000	175,000
Corporate Bonds	0	0
Other Liabilities	43,680	53,356
Total Liabilities	3,165,180	1,825,096

Shareholders Equity(JD)

Authorized Capital	10,800,000	10,800,000
Subscribed Capital	10,800,000	10,800,000
Paid in Capital	10,800,000	10,800,000
Compulsory Reserves	778,104	857,713
Voluntary Reserve	1,485,000	1,755,000
Other Reserves	270,000	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	1,296,000	540,000
Accumulated Change in Fair Value	0	0
Retained Earnings	98,639	107,622
Total Shareholders Equity	14,727,743	14,060,335
Total Liabilities & Shareholders Equity	17,892,923	15,885,431

Income Statement(JD)**2000****2001**

Operating Revenues	7,889,744	5,416,513
Operating Expenses	4,760,644	3,900,815
Gross Profit	3,129,100	1,515,698
General and Administrative Expenses	835,615	704,961
Selling and Distribution Expenses	0	0
Depreciation(period)	2,235,324	1,709,902
Other Operating Expenses	0	0
Net Operating Income	2,293,485	810,737
Other Revenues	102,888	89,377
Other Expenses	0	0
Minority Interest	7,697	9,676
Income Before Interest & Tax	2,388,676	890,438
Interest Expenses	165,499	104,025
Net Income Before Tax	2,223,177	786,413
Income Tax (period)	287,675	96,899
Income Tax (Previous Years)	0	0
Jordan Universities Fees	22,308	7,961
Scientific Research Fees	22,308	7,961
Net Income	1,890,886	673,592

Cash Flow(JD)

Cash Balance(Beginning)	2,632,066	2,085,296
Net Cash Flow from (Used in) Operating Activities	3,947,405	2,090,384
Net Cash Flow from (Used in) Investing Activities	-2,247,013	-46,052
Net Cash Flow from (Used in) Financing Activities	-2,247,162	-2,258,262
Cash Balance(Ending)	2,085,296	1,871,366

Financial Ratios

2000

2001

Turnover Ratio %	1.32	22.57
Earning Per Share (JD)	0.18	0.06
Dividends Per Share (JD)	0.12	0.05
Book Value Per Share (JD)	1.36	1.30
Price Earnings Ratio(Times)	6.28	13.95
Dividend Yield %	10.91	5.75
Dividends Per Share to Earning Per Share %	68.54	80.17
Price to Book Value (Times)	0.81	0.67

Gross Margin %	39.66	27.98
Margin Before Interest and Tax %	30.28	16.44
Profit Margin %	23.97	12.44
Return On Assets %	10.57	4.24
Return On Equity %	12.84	4.79

Debt Ratio %	17.69	11.49
Equity Ratio %	82.31	88.51
Interest Coverage Ratio (Times)	14.43	8.56

Total Assets Turnover(Times)	0.44	0.34
Fixed Assets Turnover(Times)	0.94	0.80
Working Capital Turnover(Times)	3.49	185.65

Current Ratio (Times)	1.87	2.83
Working Capital (JD)	2,261,617	2,917,635